



BEDEnomics

ST. BEDE'S COLLEGE, SHIMLA
DEPARTMENT OF ECONOMICS

THE ECONOMICS OF ART AND CULTURE

People often assume Art and Economics to be polar opposite in nature wherein one is believed to be based on creativity and the other statistics and logic. But what most of us miss out is that these two dynamic fields are interlinked. Art and culture is a representation of a country's past, present and future but at the same time it is a major economic booster. Every nation has its own unique cultural heritage and exquisite artforms which makes it stand out from the rest. Focusing on these distinctive elements which are indigenous to a state can help attract international audience in the form of viewers, investors, tourists etc.

The idea of art is not just confined to fine arts, the contribution of the performing artistes (dancers, musicians, actors etc) is an important component of it. It helps in bringing fame and recognition to their countries and allows them to emerge as global soft powers. The creative market is a rapidly growing industry especially in a land like India where diversity rules the state.

Promotion of our cultural wealth can stimulate the tourism industry and provide job opportunities to the people. Combining traditional artforms with contemporary ones can bolster creativity and attract foreign investors. The cultural industry is thus, not only a creative asset but also an economic asset.

The inclusion of arts in policy making, investment in cultural infrastructure and growth opportunities for artists and artistes can be a real game changer for the economy, just like the hallyu wave which is a mass cultural dispersion of South Korea's entertainment industry, encompassing everything from music, movies, drama to online games and Korean cuisine that has led to massive growth of the nation. Thus, the opening up and upgradation of the creative economy of a nation is an impetus to growth and development which requires immediate attention by the people as well as the government of every nation.

By: Diksha Uniyal
B.A. Economics Honours 1st Year





THE ECONOMICS OF CRYPTOCURRENCY - DECODING THE SUBTLITIES AND NUANCES

Cryptocurrency is a digital currency which is an alternative form of payment created using encryption algorithms. Bitcoin is the first cryptocurrency which was invented in 2008 and introduced in 2009. It was introduced by an anonymous person or group of people using the name Satoshi Nakamoto.

The method by which cryptocurrencies are generated and the transactions involving new coins are verified is known as mining. Some investors believe that the price of cryptocurrencies works on the principle of demand and supply. Bitcoin has been getting a lot of media attention these days but is also being followed by a financial global crisis causing a bad impact on the environment and economical structure of the world.

For instance, in December 2020 the price of bitcoin was \$20000 and then by mid-April 2021, its price rose to \$65000, almost 300% increase in its price and just after a month in the beginning of June 2021, its price drastically dropped to \$40000. There is no information about how the prices are being regulated. People are only buying because of its hype.

Cryptocurrency being a digital currency perpetually remains susceptible to risks like hacking and theft. It has become the digital cash-machine for cyber criminals. Many people investing in cryptocurrency have suffered losses due to their accounts being hacked and consequent monetary heist on a large scale.

This has led to the belief that people should not invest in cryptocurrencies. Hackers have already stolen nearly \$2 billion worth of cryptocurrencies in 2022 and have set up a net of malware-infected domains that take advantage of typing inaccuracies of users when getting to a determined website.

The banking trojan was first discovered in 2021 and it is now targeting more than 460 applicants, allowing attackers to rent its services for \$5000 a month.

Crypto is a highly volatile market which is subject to fast paced economic changes and fluctuations. It lacks buffer against uncertainties like cyber attack and so requires the investors to have thorough knowledge of it before stepping into the waters.

By: Shrishti Gupta
B.A. Economics Honours 1st Year



EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

EXTENSION ACTIVITY

8TH SEPTEMBER, 2022

The Department of Economics organised an extension activity at Government Primary School, Sanjauli, on the occasion of World Literacy Day on 8th September, 2022. The students engaged in interactive activities with the children, which helped to promote learning and understanding. The activities were designed to be both fun and educational, and aimed at promoting basic literacy skills such as reading, writing, and comprehension. The children were encouraged to ask questions and share their experiences. At the end of the session all the students were given stationery hampers as a token of motivation and memento of the event.



ORIENTATION PROGRAMME

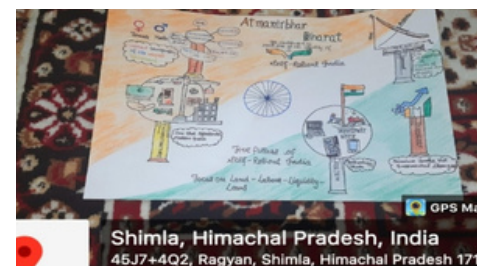
15TH SEPTEMBER, 2022

The faculty, sophomore and final year students of Economics Department organised an orientation programme for the newly admitted economics students on the 15th of September, 2022. Ms. Maheema Dutt was the guest speaker. The main objective of the programme was to familiarise the students with the academic aspects, code of conduct and college culture.

INTER-COLLEGE COMPETITION

1ST OCTOBER, 2022

The Economics Department organised an Inter- College Online Competition from 1st October 2022 to 9th October 2022. It featured various activities that tested the students' creativity and knowledge. Some of the activities included poster making on the theme of "Atamnirbhar Bharat," a photography competition on monuments of economic importance, and an article review on current economic issues. These activities were aimed at broadening the students' perspectives on economics and encouraging them to think critically.



“Love locally, trade globally.” - Russ Roberts

EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

STREET PLAY

11TH OCTOBER, 2022

The Economics Department commemorated International Day of Girl Child on 11th October, 2023 by presenting a Street Play at Nav Bahar Chowk, Shimla. The students with their excellent acting skills, appealing posters and informative poetry recitation elucidated the importance of gender equality and standing up against all forms of injustice. Moreover the play also highlighted various solutions to combat assault. The audience was informed about various government helplines, schemes, and rights that women can avail to seek help and support. The play served as an eye-opener for the audience, encouraging them to take action and make a positive change in society.



"BEYOND ECONOMICS: CELEBRATING FESTIVALS WITH CREATIVITY AND JOY"

In addition to their regular economic activities, the Economics Department of the college also organized various cultural events to celebrate festivals. For instance, to celebrate Karwa Chauth, they organized a Mehndi competition in which students showcased their mehndi designing skills. The department also put up hand-painted Diya stalls in the college courtyard during Diwali. The students, along with the teachers, came together and showcased their painting skills and creativity, which resulted in the sale of 220 hand-painted Diyas on the campus itself.



“Everyone wants to live at the expense of the state. They forget that the state lives at the expense of everyone.” - Frédéric Bastiat

EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

PEER-TO-PEER TEACHING 6TH DECEMBER, 2022

The third year honours students of the Economics Department conducted a peer teaching session on 6th December, 2022 for the first and second-year students on the topics of 'Balance of Payments' and 'Foreign Exchange'. The session was conducted through an interactive power-point presentation, which covered the core concepts and their practical applications in the field of economics. The senior students led a vigorous discussion on the key aspects of Balance of Payments.



SESSION ON PERFECT COMPETITION 11TH DECEMBER, 2022

On 11th December, 2022 the second-year honours students of the Economics Department organized and presented an enlightening session on the topic of "Perfect Competition." Through the use of captivating power-point presentations, the students were able to curate a well structured content on the intricacies and subtleties associated with the economic theory, with a strong emphasis on its practical applications.



"Economics is everywhere and understanding economics can help you make better decisions and lead a happier life" - Tyler Cowen

EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

POWER POINT PRESENTATION COMPETITION

16TH MARCH, 2023

The Economics Department in collaboration with History Department organized a power-point presentation on the 'Economic History of India' on 16th March, 2023 to dissertate about India's economic history during the British reign. The presentation comprehensively put forth the structure of traditional economy, agricultural systems, and the emergence of modern industries during the colonial period. The audience actively engaged in discussions and shared their perspectives on the topic. The event provided a platform to explore the intersection between economics and history, highlighting the relevance of understanding the past to address current economic challenges.



ACTIVITY ON CONSUMER AWARENESS

27TH MARCH, 2023

The Economics Department in liaison with the Departments of BBA, BCA and B.Com organised interdepartmental activities on the topics 'Jago Grahak Jago' and 'Consumer Awareness's respectively on 27th March, 2023 to initiate an informative discourse about consumer rights and its effective protection measures from exploitation. The event began with a power-point presentation by the first-year Economics Honours students, who elaborated on the topic of consumer exploitation. It was followed by a skit cum advertisement which focused on the theme, importance of consumer awareness and how it can help in preventing exploitation by businesses.



"Economics is everywhere, and understanding economics can help you make better decisions and lead a happier life" - Tyler Cowen

DEPARTMENT HIGHLIGHTS

DEPARTMENT OF ECONOMICS

INTERNATIONAL SEMINAR

3RD MARCH-4TH MARCH, 2023

The Department of Economics in collaboration with Department of Commerce and Management, hosted ICSSR sponsored International Seminar on "Transformation of India @75" under the aegis of Azadi ka Amrit Mahotsav from 3rd March 2023 to 4th March, 2023.

Honourable Education Minister Shri Rohit Thakur was the chief guest and Dr. Anupama Tandon was the convenor of the event.



"Surplus wealth is a sacred trust which its possessor is bound to administer in his lifetime for the good of the community." - Andrew Carnegie

DEPARTMENT HIGHLIGHTS

DEPARTMENT OF ECONOMICS

INTERNATIONAL SEMINAR 3RD MARCH-4TH MARCH, 2023

The two day conclave provided a dynamic platform to academicians, foreign dignitaries, scholars, professors and students to engage in enriching discussions and paper presentations to navigate through the critical inflection points of the economy and consequent delivery of forward looking concrete solutions that have positive cascading effects. The seminar added another momentous chapter in the glorious history of the college, and the topics discussed were of immense importance for India's economic development



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DEPARTMENT HIGHLIGHTS

DEPARTMENT OF ECONOMICS

INTER COLLEGE ECONOMICS LITERARY MEET 24TH MARCH, 2023

An Inter-college Economics Literary Meet was organised by the Department of Economics, on 24th March, 2023 with an objective to provide a platform to economics students for exchange of new ideas and techniques. Around 80 students of economics from Centre of Excellence, Government College, Sanjauli, University College of Legal Studies, Avalodge, Rajiv Gandhi Degree College, Kotshera and St. Bede's College participated. A multitude of events were organised namely Draw'Em Up, Tooney Loons, Article Presentation and Economics Word Search. The main objective of the meet was to provide a platform for economics students to exchange new ideas and techniques. The event successfully facilitated discussions on various topics in the field of economics, promoting intellectual growth and development of the students.



The Economics Department
Of
St. Bede's College, Shimla
Presents
The Inter College
Economics Literary Meet
2023
Date: 23rd March, 2023
Time: 10:00 a.m. IST
Venue: College Auditorium



"I would rather have people laugh at my economies than weep for my extravagance." - King Oscar II

DEPARTMENT HIGHLIGHTS

DEPARTMENT OF ECONOMICS

The results of various competitions are as follows:

DRAW'EM UP:

Ist : Mohit Kumar

Rajiv Gandhi Government Degree College Kotshera

IIInd : Divya Uniyal

St. Bede's College, Shimla

TOONEY LOONS:

Ist : Amisha Negi

Rajiv Gandhi Government Degree College Kotshera

IIInd : Hritik Thakur

Centre of Excellence, Govt. College, Sanjauli

ECONOMICS WORDSEARCH:

Ist : Pawas Hejta and Akshita Pirta

Centre of Excellence, Govt. College, Sanjauli

IIInd : Ritika Mantan and Ankita

Centre of Excellence, Govt. College, Sanjauli

ARTICLE PRESENTATION:

Ist : Akshita Pirta

Centre of Excellence, Govt. College, Sanjauli

IIInd : Supriya Thakur

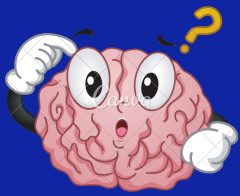
University Institute of Legal Studies Shimla

IIIrd: Shree

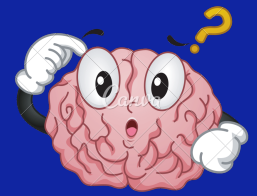
St. Bede's College, Shimla



"Economy does not consist in saving the coal, but in using the time while it burns."- Ralph Waldo Emerson



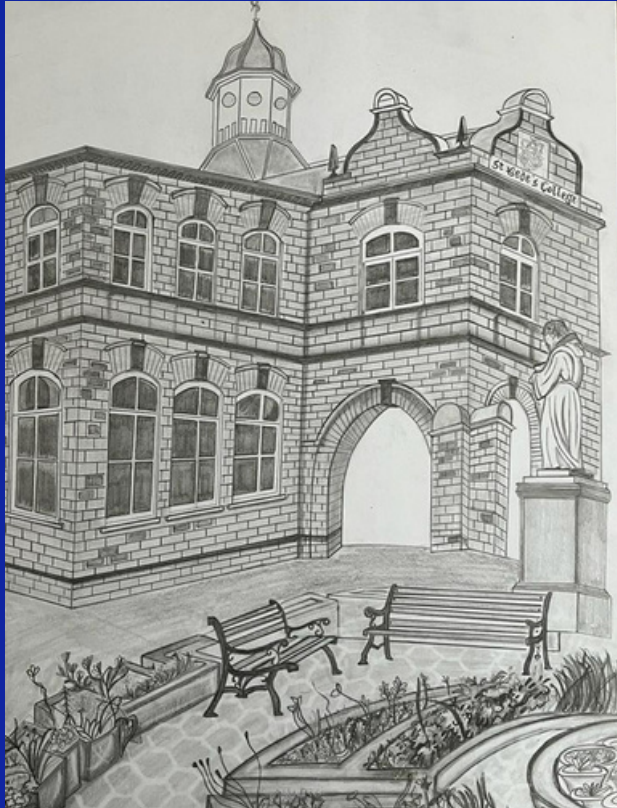
Creative Prowess



SKETCH

BY: DIVYA UNIYAL

B.A. ECONOMICS HONOURS 1ST YEAR



CARTOON

BY: DIKSHA UNIYAL

B.A. ECONOMICS HONOURS 1ST YEAR



Our Achievers



Shree of 3rd Year Economics Honours, secured second position in Book Review Competition organized by the Book Club on 15th September, 2022.

She won the Article Review Competition held in Inter College Virtual Competition.

She gained the third spot in Article Presentation Competition organized in the Inter College Economics Literary Meet, 2023.

Kartika Sam Lobo of B.A. Economics Honours, 3rd Year, worked as an IELTS trainer at Kerala Institute of Spoken English for three consecutive years during the college winter break.

She also worked as an intern at the institute in September, 2022



"Economy has frequently nothing whatever to do with the amount of money being spent, but with the wisdom used in spending it." - Henry Ford



BEDEnomics



Praneeta Kamal of B.A. Economics G.E. 2nd year, bagged first position in Internship Debate Competition on the topic 'Women's Attire: Freedom of Expression or Regression'. She was declared the best speaker by the MUN Society of the college for her speech on Russia-Ukraine Crisis in the UNSC Committee.

She came first in the poetry competition based on the theme 'Sisterhood and Sustainable Development'.

Shubhangi Chopra of B.A. Economics G.E. 2nd Year, stood first in Slogan Writing Competition organised on World Mental Health Day.

She grabbed the third spot in Book Review Competition. She worked as a HR intern with Aashmaan Foundation for 6 months.

She was a part of Fundraising Internship with Odisha Development Management Programme.



Divya Uniyal of Economics Honours 1st year, participated in poster making competition on mental health and secured third position.

She was selected for Himachal Pradesh University Basketball Summer Coaching Camp and received CDD Sports Trust Scholarship

She stood second in Tooney Loons, a cartoon making competition held in the Inter College Economics Literary Meet, 2023 organized by the Economics Department of St. Bede's College, Shimla

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Student Editor
Shree

B.A. Economics Honours 3rd Year