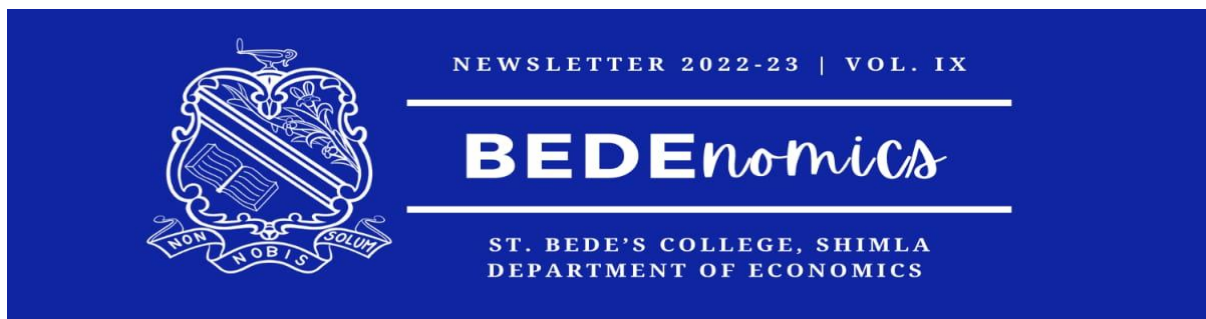




Session- 2022-2023

NEWSLETTER

The Department of Economics released the ninth issue on annual newsletter Bedenomics, which serves as a comprehensive update on the latest activities and achievements of its students, faculty members, and alumni. The newsletter aims to highlight the diverse range of events and initiatives that members of the department have been involved in over the past year.



THE ECONOMICS OF ART AND CULTURE

People often assume Art and Economics to be polar opposite in nature wherein one is believed to be based on creativity and the other statistics and logic. But what most of us miss out is that these two dynamic fields are interlinked. Art and culture is a representation of a country's past, present and future but at the same time it is a major economic booster. Every nation has its own unique cultural heritage and exquisite artforms which makes it stand out from the rest. Focusing on these distinctive elements which are indigenous to a state can help attract international audience in the form of viewers, investors, tourists etc.

The idea of art is not just confined to fine arts, the contribution of the performing artistes (dancers, musicians, actors etc) is an important component of it. It helps in bringing fame and recognition to their countries and allow them to emerge as global soft powers. The creative market is a rapidly growing industry especially in a land like India where diversity rules the state.

Promotion of our cultural wealth can stimulate the tourism industry and provide job opportunities to the people. Combining traditional artforms with contemporary ones can bolster creativity and attract foreign viewers and investors. The cultural industry is thus not only a creative asset but also an economic asset.

The inclusion of arts in policy making, investment in cultural infrastructure and growth opportunities for artists and artistes can be a real game changer for the economy. Just like the hallyu (Korean) wave which is a mass cultural dispersion of South Korea's entertainment industry encompassing everything from music, movies, drama to online games and Korean cuisine that has led to massive growth of the nation. Thus, the opening up and upgradation of the creative economy of a nation is an impetus to growth and development which needs to be realized sooner by the people as well as the government of every nation.

By: Diksha Unyal
B.A. Economics Honours 1st Year



*How many economists do you need to change a light bulb?
You don't need any. If the light bulb really had to change, the market forces would have already made it happen.*



"PROMOTING LITERACY AND EDUCATION: DEPARTMENT OF ECONOMICS' EXTENSION ACTIVITY AT GOVERNMENT PRIMARY SCHOOL, SANJAULI"

On 8th September 2022, the Department of Economics organised an extension activity at Government Primary School, Sanjauli, on the occasion of World Literacy Day. The primary objective of this activity was to promote literacy and education among the children and to highlight the power and importance that education holds.

During the activity, the students of the Department of Economics engaged in various interactive activities with the children, which helped to promote learning and understanding. The activities were designed to be both fun and educational, and aimed at promoting basic literacy skills such as reading, writing, and comprehension. The children were encouraged to ask questions and share their experiences, which helped to create a lively and engaging atmosphere.

At the end of the session, all the students at Government Primary School, Sanjauli were given stationery hampers as a token of motivation and memento of the event. This gesture of providing stationery hampers was aimed at encouraging the students to continue their education and to emphasise the importance of education as a tool for success.





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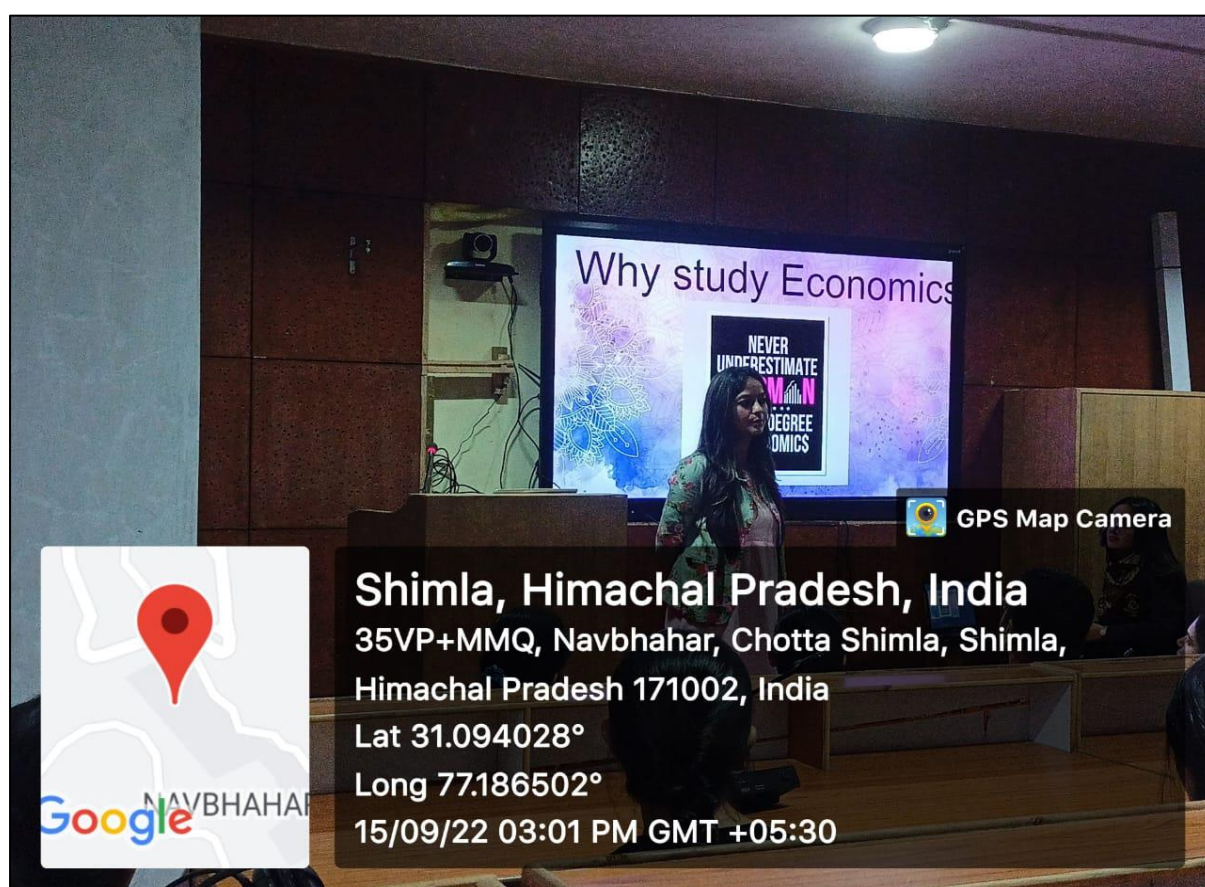


ORIENTATION PROGRAM

The Economics Department's faculty, sophomore and final year students organised a remarkable orientation programme for the newly admitted economics students on 15th September 2022. The event was made even more special by the presence of the esteemed Ms. Maheema Dutt, an alumna of our college, who graced the occasion as the main celebrant.

The programme was designed with the primary objective of familiarising the freshers with various academic aspects such as the curriculum, premises, course, rules and regulations of the institute. It also aimed to encourage active participation of the students, foster a healthy relationship between the students and faculties, and educate the students about the college culture and the code of conduct. Additionally, the programme was focused on preparing the students for their career goals and providing them with essential tips on how to achieve them. The third year students took the initiative of presenting a PowerPoint presentation that brilliantly put together all the above-mentioned objectives in a comprehensive manner.

Ms. Maheema Dutt also gave a remarkable presentation that emphasised the importance of economics and how it can be applied in our day-to-day lives. She highlighted the significance of active participation in college activities, citing it as the reason behind her success and edge over others.





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The orientation programme was a huge success, with the freshers exhibiting great enthusiasm and interest in the curriculum and college culture. The seniors and faculty members warmly welcomed the students and offered valuable insights and advice that would help them navigate their way through college life successfully. The interactive session helped the students break the ice and form meaningful connections, leading to a sense of inclusivity and camaraderie.

In conclusion, the orientation programme organised by the Economics Department was a remarkable initiative that provided the freshers with essential insights and guidance. Ms. Maheema Dutt's presentation was a valuable addition that helped the students understand the practical application of economics. Overall, the programme helped bridge the gap between the seniors and the freshers, fostering a sense of belonging and togetherness in the college community.





INTER- COLLEGE COMPETITION

St. Bede's College, Shimla's Economics Department recently organised an Inter-College Online competition that ran from 1st October 2022 to 9th October 2022. The competition witnessed an overwhelming participation from students of different colleges, who exhibited great enthusiasm and fervour.

The competition was designed to be engaging and informative, and featured various activities that tested the students' creativity and knowledge. Some of the activities included poster making on the theme of "Atamnirbhar Bharat," a photography competition on monuments of economic importance, and an article review on current economic issues. These activities were aimed at broadening the students' perspectives on economics and encouraging them to think critically about current economic issues.

The competition culminated with the announcement of the winners on 13th October 2022. The deserving winners were awarded with certificates in recognition of their outstanding performance. The competition was a huge success, and the students exhibited a high level of talent and creativity, impressing the judges with their innovative ideas and unique perspectives.

The competition served as a platform for the students to showcase their talents, and also helped them gain exposure to new ideas and perspectives. It was an excellent opportunity for the students to expand their knowledge on various economic issues and engage in healthy competition with their peers from other colleges. Overall, the competition was a great initiative that served to foster a sense of community and camaraderie among students, while also promoting academic excellence and creative thinking.

The winners of the various activities organised were:

1) Photography competition

1st position

Name- Yamini Sharma

Class- BA Pass Course 3rd year

Institution name - St. Bede's College, Shimla

2nd position

Name -Rumjhum

Class- Economics Hons 3rd year

Institution name- St. Bede's College, Shimla

2) Poster making competition

1st position

Name- Yamini Sharma

Class- BA Pass course 3rd year

Institution name - St. Bede's College, Shimla

3) Article review competition

1st position

Name- Shree



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Class- BA Hons 3rd year
Institution name- St. Bede's College, Shimla

2nd position
Name- Bhavesh Bisht
Institution name-Govt. Degree College, Kandaghat



St. Bede's College, Shimla

The Economics Department

Cordially invites you to participate in the
Online Inter-College Competitions

Activities to be organised are:

1. Photography competition
Topic: Monuments of Economic importance
Format: Geotag picture of the monument

Certificates will
be given
to prize winners

2. Article review of current topics on Economics
Time duration: 2 minutes
Format: pre-recorded video

Results will be
declared on 13th
October 2022
through email

3. Poster making
Topic: Aatmanirbhar Bharat
Format: Geotag picture of the poster

Multiple entries
allowed per college

Participants can submit their entries
along with their names and that of the institution

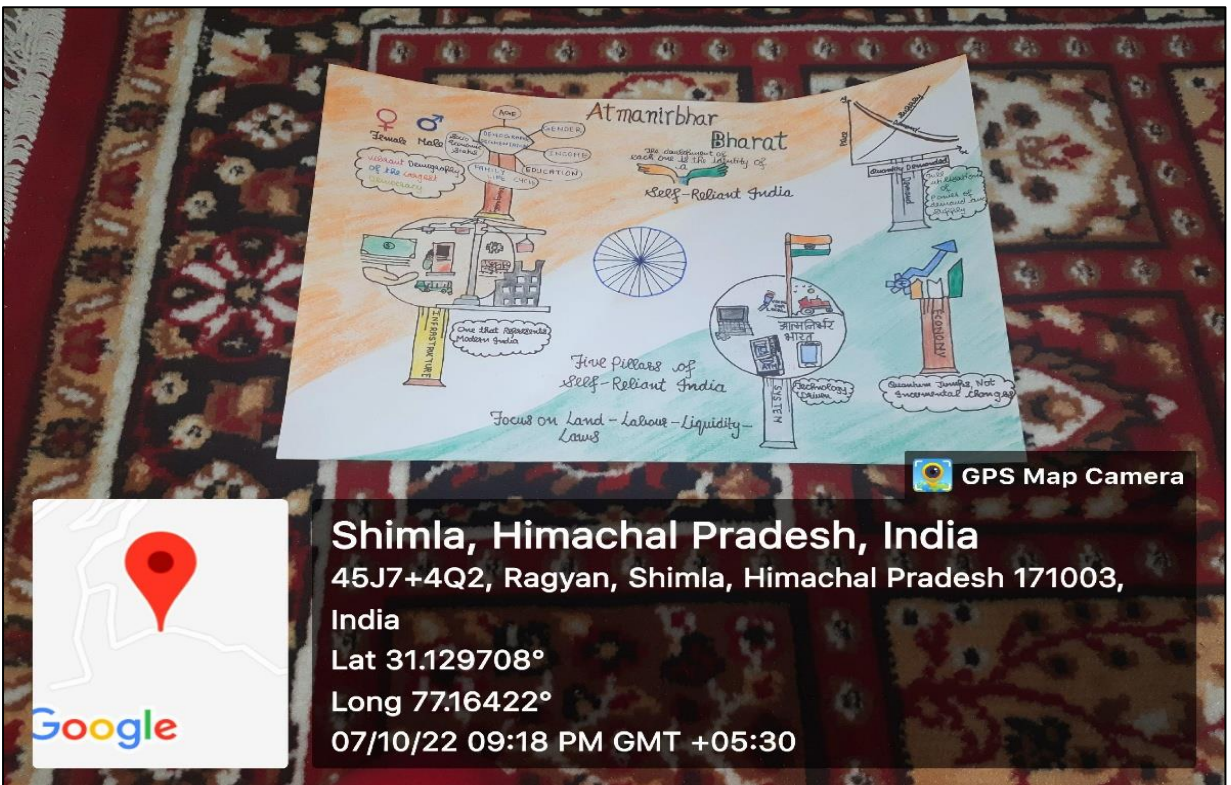
On: economicsstbedes1904@gmail.com

By: October 9, 2022

Till 5:00 p.m.

75
Azadi Ka
Amrit Mahotsav







INTERNATIONAL DAY OF GIRL CHILD (STREET PLAY)

St. Bede's College, Shimla's Economics Department celebrated International Day of Girl Child in a unique and impactful way by presenting a Street Play on 11th October at Nav Bahar Chowk, Shimla. The students put up an excellent performance with their acting skills, appealing posters and informative poetry recitation to educate the public about the importance of gender equality and standing up against any form of injustice.

The Street Play was a powerful representation of the struggles that women face in society, including domestic violence, eve teasing, gender inequality, and stereotypes against women. Through the various acts, the students effectively portrayed the hardships that women endure and the need for society to address these issues.





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In addition to raising awareness about these problems, the play also highlighted various solutions to combat them. The audience was informed about various government helplines, schemes, and rights that women can avail to seek help and support. The play served as an eye-opener for the audience, encouraging them to take action and make a positive change in society.

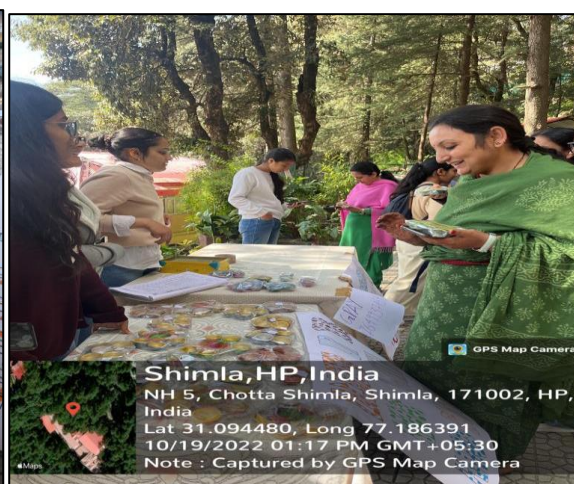
Overall, the Street Play was a powerful initiative taken by the Economics Department of St. Bede's College to celebrate International Day of Girl Child. It helped to spread awareness about the importance of gender equality and the need to address the issues that women face. The students showcased their talent and creativity, while also sending a powerful message to the audience.



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"BEYOND ECONOMICS: CELEBRATING FESTIVALS WITH CREATIVITY AND JOY"

In addition to their regular economic activities, the Economics Department of the college also organized various cultural events to celebrate festivals. For instance, to celebrate Karwa Chauth, they organized a Mehndi competition in which students showcased their mehndi designing skills. The department also put-up hand-painted Diya stalls in the college courtyard during Diwali. The students, along with the teachers, came together and showcased their painting skills and creativity, which resulted in the sale of 220 hand painted Diyas on the campus itself. These events added a touch of diversity and fun to the usual academic activities of the department and helped to foster a sense of community among the students and faculty.





PEER-TO-PEER LEARNING: UNDERSTANDING BALANCE OF PAYMENTS AND FOREIGN EXCHANGE IN ECONOMICS

On the 6th of December 2022, the third year Hons. students of the Economics Department at St. Bede's College conducted a peer teaching session for the first- and second-year students on the topics of 'Balance of Payments' and 'Foreign Exchange'. The session was conducted through an interactive PowerPoint presentation, which covered the core concepts and their practical applications in the field of economics.

During the session, the third-year students led a vigorous discussion and encouraged the students to actively participate and clarify their doubts. The discussion was focused on the key aspects of Balance of Payments, such as its definition, components, and significance in the economy. They also discussed the implications of the Foreign Exchange market and the factors affecting exchange rates.

The session proved to be highly informative and insightful for students as they gained a deeper understanding of these important concepts. The final year students also developed their teaching skills and learnt to effectively communicate complex economic concepts to their peers. The session was an excellent example of peer-to-peer learning and proved to be a valuable experience for all the students involved.





"EXPLORING PERFECT COMPETITION: A COMPREHENSIVE SESSION BY SECOND-YEAR ECONOMICS HONOURS STUDENTS"

On 11th December 2022, the second-year Honours students of the Economics Department organized and presented an enlightening session on the topic of "Perfect Competition." Through the use of captivating power-point presentations, the students were able to provide an in-depth understanding of the intricacies and subtleties associated with the economic theory, with a strong emphasis on its practical applications.

The students employed a diverse range of teaching methods to ensure the session was interactive and engaging. The content of the presentation was well-structured and comprehensive, covering all the essential aspects of perfect competition theory, such as the nature of the market, entry and exit barriers, price elasticity of demand, and the impact of market structure on pricing.

In addition, the students skilfully provided real-world examples to illustrate the practical implications of the theory. These examples helped to consolidate the concepts presented and made the presentation more relatable to the audience.

The session was well-received by the audience, who actively participated in discussions and debates on the topic. The students effectively answered questions and clarified doubts, showcasing their in-depth knowledge of the subject.





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ICSSR SPONSORED INTERNATIONAL SEMINAR ON "TRANSFORMATION OF INDIA @75"

On 3rd and 4th March 2023, the Department of Economics, in collaboration with the Department of Commerce and Management, hosted an International Seminar on the theme of "Transformation of India @75" under the aegis of Azadi ka Amrit Mahotsav. The seminar was sponsored by the Indian Council of Social Science Research (ICSSR). The event was graced by the Honourable Education Minister, Shri Rohit Thakur, as the chief guest and was convened by Dr. Anupama Tandon.

The two-day conclave provided a platform for academicians, foreign dignitaries, scholars, professors, and students to engage in enriching discussions and paper presentations on critical inflection points in the Indian economy. The discussions focused on delivering forward-looking and concrete solutions that have positive cascading effects.

The seminar added another momentous chapter in the glorious history of the college, and the topics discussed were of immense importance and relevance for the economic development of the nation. The symposium was a great success and was appreciated by all the participants.





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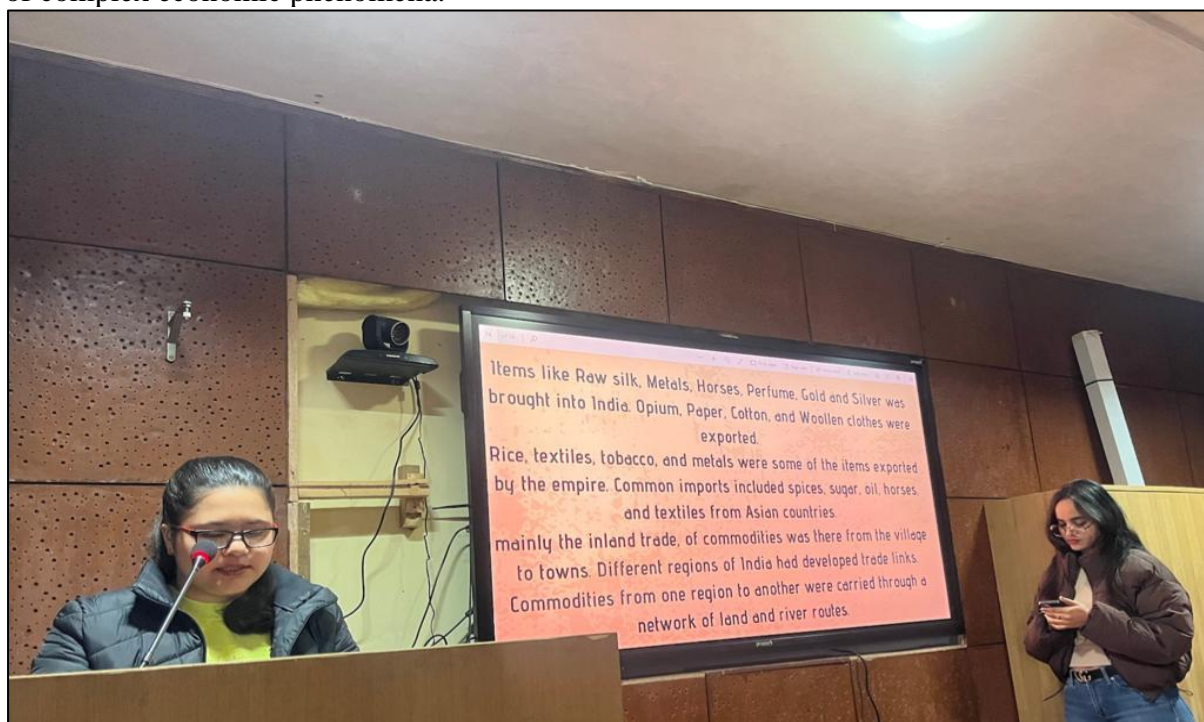
"THE INTERSECTION OF ECONOMICS AND HISTORY: EXPLORING INDIA'S ECONOMIC JOURNEY"

On 16th March 2023, the Department of Economics in collaboration with the Department of History organized a thought-provoking and insightful power-point presentation on the economic history of India. The event aimed to provide a comprehensive understanding of the economic conditions in the country during the pre-Independence period, particularly emphasizing the impact of the British rule on India's economy.

The presentation covered various aspects of India's economic history, including the traditional economy, agricultural systems, and the emergence of modern industries. The students also discussed how the British colonial rule disrupted India's economy, leading to the exploitation of its resources and wealth. The presentation was accompanied by several case studies and real-life examples to help the audience understand the practical implications of these events on the Indian economy.

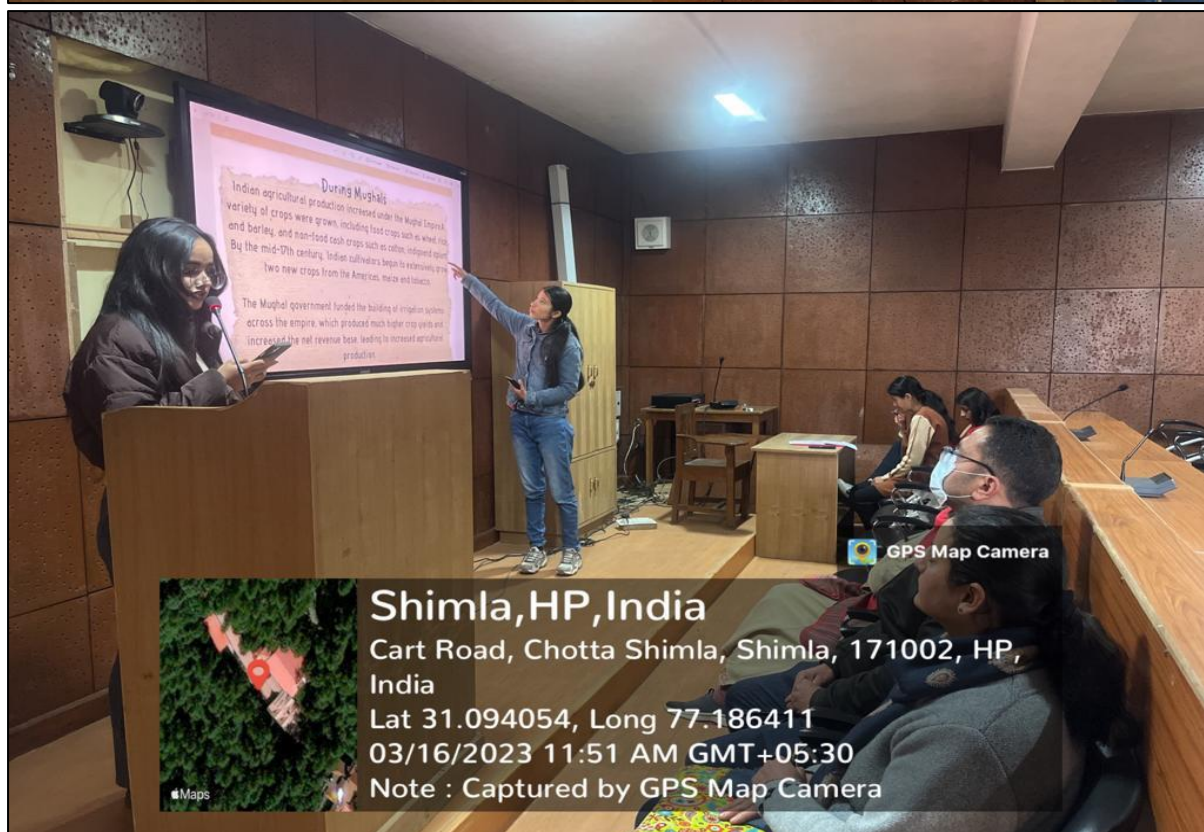
The presentation was attended by a diverse audience, including students and teachers from both departments. The audience actively engaged in the discussion and shared their perspectives on the topic. The event provided a platform to explore the intersection between economics and history, highlighting the relevance of understanding the past to address current economic challenges.

Overall, the power-point presentation was a success, shedding light on the historical context of India's economy and its implications for the present-day economic landscape. The collaboration between the Department of Economics and the Department of History showcased the multidisciplinary nature of economic studies and its potential to broaden our understanding of complex economic phenomena.





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Shimla, HP, India

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Lat 31.094054, Long 77.186411

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INTER COLLEGE ECONOMICS LITERARY MEET

On March 23, 2023, the Department of Economics at St. Bede's College in Shimla organized an Inter-college Economics Literary Meet, which was a grand success. The event saw the participation of approximately 80 Economics students from various colleges in and around Shimla, who were excited to showcase their skills and knowledge of economics.

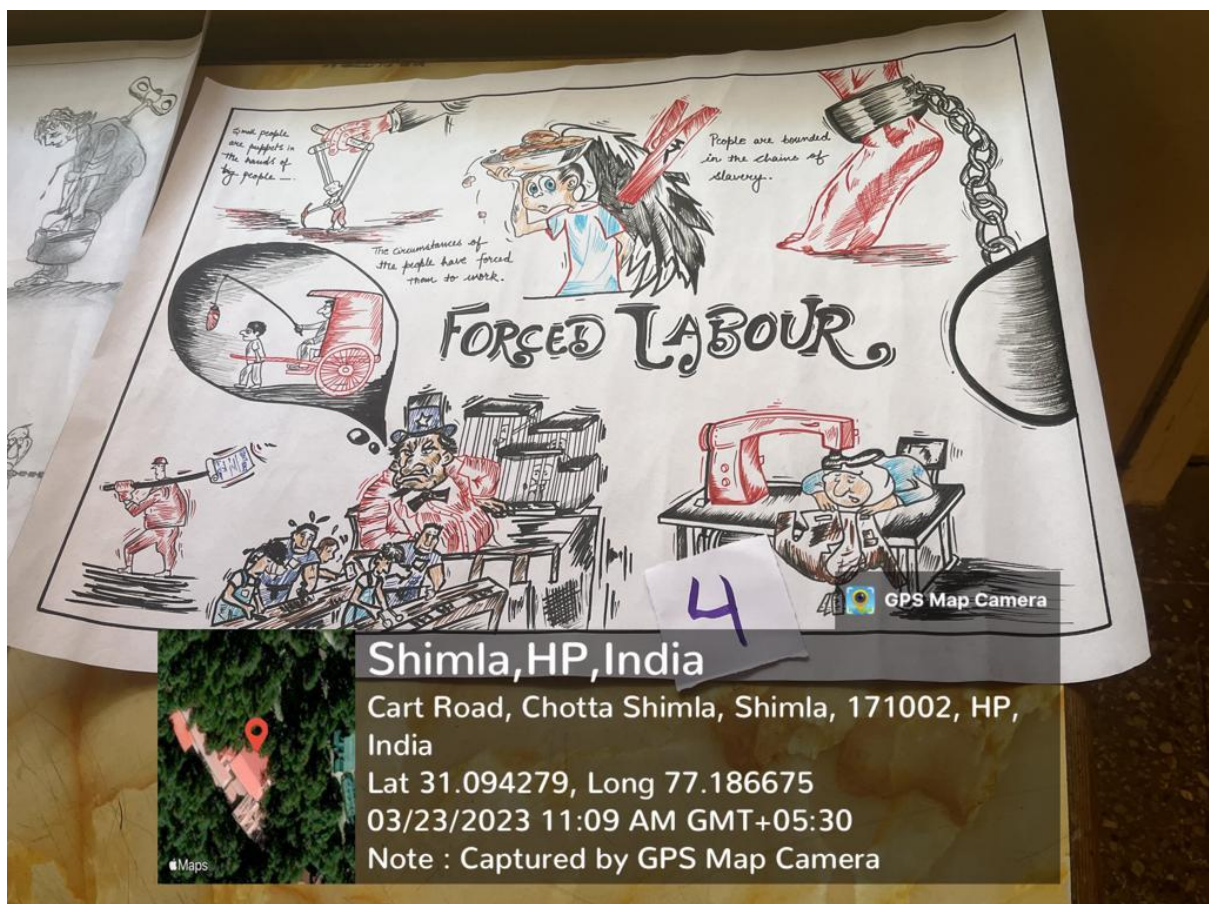
The event featured several competitions that tested the participants' creativity, knowledge, and skills. The poster making competition on the theme of income inequality required the students to create posters that raised awareness about the economic disparity in the country. The cartoon making competition on the theme of forced labour encouraged the students to use their art skills to illustrate the plight of workers who were forced to work in poor conditions. Moreover, the economics word search competition challenged the students to find hidden economics-related words in a given set of letters, while the article writing and reading competition on Digital India and Money and Happiness provided a platform for the students to share their ideas and thoughts about the role of digital technology in enhancing people's happiness and well-being.

The main objective of the meet was to provide a platform for Economics students to exchange new ideas and techniques. The event successfully facilitated discussions on various topics in the field of Economics, promoting intellectual growth and development among the students. The students appreciated the opportunity to learn from their peers, and the event helped them broaden their knowledge of the subject while also honing their skills in different areas of economics. Overall, the Inter-college Economics Literary Meet was a wonderful initiative by the Department of Economics, which provided a platform for students to showcase their talent and knowledge and to learn from their peers. The event not only helped the students develop their intellectual and creative skills but also contributed to their overall growth and development.





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The results of various competitions are as follows:

Poster Making:

I st : Mohit Kumar, Rajiv Gandhi Government Degree College Kotshera

II nd : Divya Uniyal, Bede's College, Shimla

Cartoon making:

I st : Amisha Negi, Rajiv Gandhi Government Degree College Kotshera

II nd : Hritik Thakur, Centre of Excellence, Govt. College, Sanjauli

Economics Word Search:

I st : Pawas Hejta, Centre of Excellence, Govt. College, Sanjauli

Akshita Pirta. Centre of Excellence, Govt. College, Sanjauli

II nd : Ritika Mantan, Centre of Excellence, Govt. College, Sanjauli

Ankita Centre of Excellence, Govt. College, Sanjauli

Article Reading:

I st : Akshita Pirta Centre of Excellence, Govt. College, Sanjauli

II nd : Supriya thakur university institute of legal studies Shimla

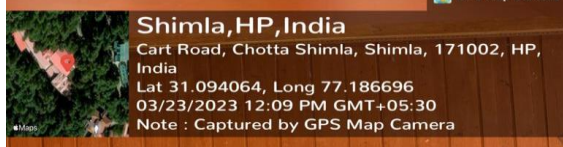
IIIrd: Shree BA III Eco Hons St. Bede's College, Shimla



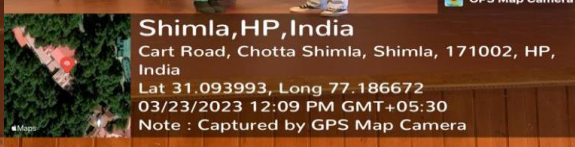
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GPS Map Camera



GPS Map Camera





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**INTERDEPARTMENTAL ACTIVITY ON "JAGO GRAHAK JAGO" AND
"CONSUMER AWARENESS" AND "CHILD MARRIAGE" AWARENESS**

On 27th March 2023, the Department of Economics at St. Bede's College in Shimla organized an interdepartmental activity in collaboration with the departments of BBA, BCA, and B.Com. The theme of the activity was "Jago Grahak Jago" and "Consumer Awareness". The event began with a PowerPoint presentation by the first-year Economics Honours students, who elaborated on the topic of consumer exploitation and the Consumer Movement, "Jago Grahak Jago".

Following the presentation, a skit cum advertisement was performed by the students, which focused on the theme of "Jago Grahak Jago". The skit highlighted the importance of consumer awareness and how it can help in preventing exploitation by businesses. The skit was well received and appreciated by the audience.

The students of BBA presented on the topic of child marriage, with a focus on bringing to light issues such as male chauvinism, family court, and the dowry system. They presented several statistics, which showed India having the highest percentage of child marriage. The presentation was thought-provoking and generated a lot of discussion and debate among the attendees.



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Overall, the event was successful in promoting awareness about consumer exploitation and the importance of consumer movement, as well as highlighting the issue of child marriage and its impact on society. The interdepartmental collaboration added a unique dimension to the event, providing an opportunity for students from different fields to share their perspectives and insights.

