पंजाब PUNJAB

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This Memorandum of Understanding (MOU) is entered into and effective as of 07/08/2021 to 06-08-2024

BY AND BETWEEN

M/s SkillLabs Resource Services Pvt. Ltd., a company incorporated under the Companies Act, 1956, bearing registration no. U74999PB2016PTC045492 and having its place of business at 2nd Floor, Sebiz Square, IT C6 Sector, 67, Mohali, Punjab, 160062 (which has signed this MOU through its Authorized Signatory Ms Jyoti Sharma) hereinafter referred to as **SkillLabs**

AND

St Bede's College Shimla, having its campus at Navbahar, Shimla, Himachal Pradesh - 171002, and hereinafter unless the context otherwise requires be referred to as **"St Bede's,** through is authorized signatory Principal SR. Dr Molly K.A.

Whereas:

Financial lab cum Incubation center at campus is created with an aim to nurture practical knowledge and skills among the students that help them to enhance their employability in corporate and social sector, and also nurture self-employment and entrepreneurial mindset.

Campus is willing to participate and have available infrastructure in the form of Home Science lab, Language Lab, Paper Recycle lab, which can be used for creating an Incubation Centre.

Skillabs will start the below activities immediately upon the signing the MOU:

- Conduct Webinar / Seminar / Workshops on topics like 'Opportunities for students in banking & Finance Sector', 'Entrepreneurship opportunities and support system' for students to run own enterprises, Venture creation for women entrepreneurs.
- Conduct placement drives at campus and off campus.

molly
Principal
St. Bedes College
Shimla - 171002

Skill Labs Resource Services Pvt. Ltd.

Jyoti Sharma

- Provide Projects and Internship opportunities for students.
- General career guidance and counselling.
- FDPs for faculties.
- Expert sessions of various eminent speakers.
- CSR mobilization for college to improve funding gap.
- Alumni connect.
- Marketing & Branding guidance to support admissions and start Add-on programs

SkillLabs with the help of industry-partners will also support in upgrading the existing facilities to creating modern Career Guidance Cum Incubation Centre in the campus, which will promote women empowerment through women centric micro-entrepreneurship. Any such investments in movable equipments done by Skilllabs will remain the property of Skilllabs.

As part of this MOU, both the parties agree to the following respectively:

1. **Scope of MOU**
   a) This MOU aims at benefiting all the stakeholder about various career enhancement and employment and self-employment opportunities
   b) The stakeholders are College Students, Faculties, Employers, Micro-entrepreneurs and local communities.

2. **Benefits to stakeholders**

   a) Benefits to Students:
   i. Profile themselves by self-assessing their existing skills, acquire new skills and showcase them to prospective employers and job market.
   ii. Explore and attract career opportunities by opting right courses, certifications, add-on skills, internships, projects, part time jobs, self-employment, micro-entrepreneurship and full-time job opportunities in corporate and social sector.

   b) Benefits to Institutes:
   i. Increase industry interface, update and understand new skill matrix in view of ever evolving business practice landscape.
   ii. Plan Training & Development initiatives activities based on reports & insights
   iii. Score better in rating and accreditation parameters

   c) Benefits to Companies
   i. Reach-out to better candidates for required skills quickly & easily across geographies
   ii. Advertise projects, internships and job opportunities on the platform
   iii. Understand what additional skill training might be required for candidates

Principal
St. Bedes College
Shimla - 171 002

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d) Benefits of Local Communities

i. Enhance lively hood and better quality of life
ii. Promote self-employment and business competitiveness for small businesses

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one copy thereof respectively

For and on behalf of Skilllabs Resource Services Pvt Ltd.

Sign & Stamp:

Name: Jyoti Sharma
Status: Director, M/s SkillLabs Resource Services Pvt. Ltd., Mohali (Punjab)

Date:

For and on behalf of St Bede's College

Sign & Stamp:

Principal
St. Bedes College
Shimla - 171 002

Name: SR Dr Molly K A
Status: Principal – St. Bede's College Shimla

Date: