



BEDEnomics

ST. BEDE'S COLLEGE, SHIMLA
DEPARTMENT OF ECONOMICS

GREEN ECONOMY AND TRADE

World trade patterns show that while many developing countries are now playing an increasing role in trade, many others – particularly least developed countries who account for less than one per cent of all global trade- remain stranded on the margins. Still heavily reliant on natural resource based products and raw materials for their exports, these countries are highly vulnerable to economic and environmental shocks.

The transition to an inclusive green economy represents many significant opportunities. By harnessing the increasing global demand for environmental goods and services, as well as consumer demand for more sustainable products, countries can diversify their economies, reduce commodity dependence and boost their competitiveness. Thus, societies promote long-term sustainable development while also strengthening their capacity to tackle

the manifold environmental challenges lying ahead.

Trade can also power a green economic recovery from COVID-19. Global demand for environmental goods and services is expected to rise as countries roll out economic stimuli with larger earmarks for climate-friendly solutions.

It is thus crucial for the trading partners to have a balance between the trade and economy so that it won't have a devastating effect on our planet.

By: Pratishtha Raj
B.A. Economics Honours 3rd Year



How many economists do you need to change a light bulb?

You don't need any. If the light bulb really had to change, the market forces would have already made it happen.



BLOCKCHAIN TECHNOLOGY- THE NEW REVOLUTION IN BUSINESS

With the increasing need for modernization in our day to day lives, people are now becoming open to accepting new technologies. Many technologies have gained pace in the past decade and one of them is 'Blockchain Technology'.

Blockchain was introduced in the markets with its very first modern application 'Bitcoin'. Bitcoin is nothing but a form of digital currency (cryptocurrency) which can be used in place of money for trading. The underlying technology behind the success of cryptocurrencies is Blockchain.

So what exactly is Blockchain? In simple terms it is a data structure that holds transactional records while ensuring security, transparency and decentralization. It can also be described as a chain of records stored in forms of blocks which are controlled by no single authority. Once the information is stored in the blockchain it is extremely difficult to change or alter it.

Blockchain can lead to significant changes in the business environment and can transform our economy. It aims to ensure transparency, data security and integrity since data cannot

be changed. Most people limit Blockchain to Bitcoin, but Blockchain is more than just cryptocurrency that can find several applications in government organisations, finance and banking industry and accounting and business management. Blockchain technology has a huge potential in introducing innovative solutions, be it preventing fraud, enhancing security, establishing trust as well as privacy, depending on the area or sector of its implementation.

However, implementing it can prove to be very costly. Migrating or moving legacy systems require a significant amount of investment from organisations. Therefore, it may not replace the old legal systems but can certainly be complementary to it and may even lead to the development of new systems.

In conclusion, more intensive research in the area is necessary for sound advancement of this field that will resolve the associated legal and technical challenges.

By: Shivanjini Sharma
B.A. Economics Honours 1st Year

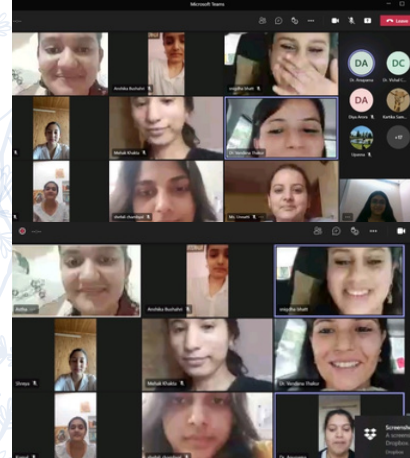


EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

BOOK REVIEW COMPETITION 8TH SEPTEMBER, 2021

The Book review Competition, was organised on 8th September, 2021 to mark the international observance of World Literacy Day, wherein the participants were allotted 2-3 minutes to explain and review the plot of the book of their liking. Dr. Vandana Thakur and Ms. Snigdha Bhatt were the judges of the event and declared Shreya Thakur and Shree as the winners.



ECONOMICS DEPARTMENT
of
ST. BEDE'S COLLEGE, SHIMLA
brings you
ONLINE BOOK REVIEW COMPETITION
on the occasion of
WORLD LITERACY DAY
celebrated on
SEPTEMBER 8, 2021

NOTE: Participants have the prerogative of choosing the book they would like to review.

The time duration given to each participant will be
2-3 minutes
TIME : 3:30 pm IST

St. Bede's College, Shimla
Presents

Inter Disciplinary Activities on the theme
"COVID-19 - It's Impact on World Economy"

by the students of
ECONOMICS AND MANAGEMENT DEPARTMENTS
through exciting competitions in **Declamation,**
Essay Writing and Poster Making

DECLAMATION: The time limit will be 3 - 4 minutes
Declamation competition to be held on
Wednesday, 29th September at 3:15pm IST

ESSAY WRITING : Word limit 1000-1500 words

POSTER MAKING : Posters to be made on
A4 sheet
Essays and Posters to be submitted online on
email ID: economicstbedes1904@gmail.com
by 24th September, 2021 (100 pm IST)

SO GEAR UP AND SAVE THE DATE

DECLAMATION COMPETITION 29TH SEPTEMBER, 2021

A Declamation Competition in collaboration with the BBA Department, on 29th September, 2021 on the topic "Impact of Covid-19 on the World Economy". Dr. Vishal Chauhan and Mr. Manu Mahajan were the esteemed panelists. Shree of Economics Honours emerged as the winner in this jousting match of words.

EXTEMPORE COMPETITION 11TH OCTOBER, 2021

An Extempore Competition was organised in partnership with the Political Science Department, on 11th October, 2021 to celebrate International Day of Girl Child, where students had to speak for nearly a minute, on the topics that were released on the spot. Praneeta Kamal of first year grabbed the first position.

Department of Economics
AND
Department of Political Science
are jointly organizing
EXTEMPORE COMPETITION

On 11th October, 2021
at 3:15 pm IST
Through MS Teams



The economy is the art of making the most of life. The love of the economy is the root of all virtue.

EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

PHOTOGRAPHY COMPETITION 4TH MARCH, 2022

A Photography Competition was organised as a part of Azadi Ka Amrit Mohatsav wherein the students had to click and submit a geotagged photograph on the theme: "A monument, building or landscape of economic significance" by 4th March, 2022. Shagun Thakur bagged first position followed by Yamini Sharma at the second spot .



To Celebrate
International Women's Day
Economics and History Department
Of St. Bede's College Shimla collaborate
by organizing an interdisciplinary competition of
Role Play
Topic: Pioneer Women in Indian History
Note: Participants must prepare an act of 1-2 minutes playing any inspiring women in Indian History
Date: 8th March 2022
Time: 10:30am
venue: Seminar Room



ROLE PLAY COMPETITION 8TH MARCH, 2022

On 8th March, 2022, Women's Day was commemorated by organising a Role Play Competition, jointly by the Departments of History and Economics. The students had to emulate prominent women through a minute long monologue. Praneeta Kamal and Anjali, together, were declared winners.

STREET PLAY COMPETITION 14TH MARCH, 2022

The Economics Department in liaison with the Political Science Department organised a Street Play Competition on 14th March, 2022 on the themes of Gender Equality, Human Values and Environment. Anshika Bushahri of Economics Honours and Aditi Chauhan of B.A. Political Science were awarded the title of best actors.



The curious task of economics is to demonstrate to men how little they really know about what they imagine they can design.

EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

INTER COLLEGE ECONOMICS LITERARY FEST 22ND MARCH, 2022

An Inter-college Economics Literary Meet was organised by the Department of Economics, on 22nd March, 2022 in which around 100 students of Economics from R.K.M.V, Centre of Excellence Government College, Sanjauli, University College of Legal Studies, Avalodge, Rajiv Gandhi Degree College, Kotshera and St. Bede's College participated. A plethora of events were organised namely Draw'Em Up, Tooney Loons, Debate Competition, Street Play, Eco Crossword and Shark Tank.



What are the first two laws of economics? For each economist, there's supposed to exist an equal and opposite economist; the second law suggests that they're both wrong.

EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

Following is the list of victorious students under each event:

1) Draw'Em Up:

Kapil Thakur and Megha Verma

College: Rajiv Gandhi Degree College, Kotshera

2) Tooney Loons:

Avantika Sharma

College: Centre of Excellence Government College, Sanjauli

3) Debate Competition:

a) Best Team: Shivansh Sharma and Prachi Panwar

College: University College of Legal Studies, Avalodge

b) Best Speaker: Sargam Sharma

College: Centre Of Excellence Government College, Sanjauli

4) Street Play:

Best Team : Rajiv Gandhi Degree College, Kotshera

Best Actor: Pranshu Aaditya

College: Rajiv Gandhi Degree College, Kotshera

5) Eco Crossword:

Piyush Kanta and Sakshi Sharma

College: Centre Of Excellence Government College, Sanjauli

6) Shark Tank:

Best Pitchers: Yamini and Ishita

Best Shark: Shree

College: St. Bede's College, Shimla



Welcome to the wonderful world of economics. Everything precious in life has a cost.

EVENTS CALENDAR

DEPARTMENT OF ECONOMICS

HONESTY STORE

Economics Department launched Honesty Store in the campus on 26th May, 2022. It offers wide variety of essentials and stationery supplies like pencils, notebooks, chart papers to name a few. The store has no keeper and follows a simple transactional policy of honesty where students take what they need and pay right.

INVITATION

Economics Department
St. Bede's College
invites you to the launch of

Honesty Store

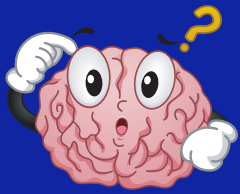
BY

Prof. (Sr.) Molly Abraham
Principal
St. Bede's College

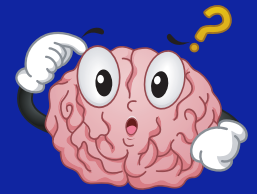
Date : May 26, 2022 Time : 11 : 30 A.M. Venue : D -Block



Welcome to the wonderful world of economics. Everything precious in life has a cost.




ENTERTAINMENT CORNER



Name: _____ Date: _____

Budgeting

DIRECTIONS: Find and circle the vocabulary words in the grid. Look for them in all directions including backwards and diagonally.



A	G	K	I	Y	Z	B	G	P	A	D	J	U	S	T	M	E	N	T	W	N
Q	E	X	U	C	O	S	T	O	F	L	I	V	I	N	G	T	E	A	W	
L	I	Q	U	I	D	I	T	Y	F	W	V	H	I	C	F	E	E	W	G	I
I	V	F	G	F	N	K	R	A	G	E	P	E	V	W	O	L	P	G	E	W
A	K	L	M	O	R	T	G	A	G	E	A	R	D	M	D	B	B	G	S	F
B	U	D	G	E	T	F	C	W	Y	L	Z	E	Y	M	Y	A	J	G	C	L
I	H	Y	N	X	K	I	L	Q	U	B	T	C	T	I	O	S	S	P	A	G
L	H	F	D	D	P	Q	A	E	E	A	Y	G	I	S	C	O	E	P	S	A
I	T	V	F	D	M	O	N	E	Y	I	U	Y	U	S	A	P	M	N	H	G
T	I	R	Z	S	E	E	M	S	C	R	C	N	Q	I	P	S	O	M	F	A
I	Q	U	A	O	C	X	F	J	N	A	Y	K	E	O	I	I	C	Z	L	R
E	B	S	W	N	G	P	I	T	E	V	J	Q	L	N	T	D	N	W	O	N
S	I	U	A	U	L	E	X	F	G	N	A	L	P	C	A	U	I	G	W	I
T	B	L	N	M	S	N	L	D	R	X	Q	T	U	L	L	W	A	N	T	S
Z	A	F	V	A	R	S	S	A	E	P	N	D	S	D	E	E	N	B	E	H
B	T	P	L	J	E	E	S	J	M	I	E	Z	F	X	F	K	Z	P	L	M
A	S	A	W	J	K	S	B	H	E	D	G	U	B	X	Q	V	E	Z	R	E
M	R	B	E	N	E	F	I	T	S	T	A	T	E	M	E	N	T	Y	M	N
Y	T	V	S	T	B	L	V	Q	N	X	I	I	N	U	I	S	B	I	L	T
W	B	P	S	N	E	T	W	O	R	T	H	R	L	F	W	F	C	K	I	Z
Q	K	N	P	T	C	K	P	U	R	C	H	A	S	I	N	G	O	G	C	E

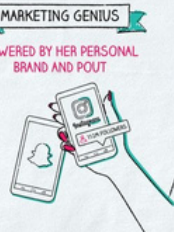
ADJUSTMENT	LIQUIDITY	PURCHASING
ASSETS	MONEY	SALARY
BALANCE	MORTGAGE	STATEMENT
BENEFITS	NEEDS	VALUE
BUDGET	NET WORTH	VARIABLE
CAPITAL	PLAN	WAGES
CASH FLOW	POWER	WANTS
COMMISSION		
COST OF LIVING		
DEDUCTIONS		
DISPOSABLE		
EMERGENCY		
EQUITY		
EXPENSE		
FIXED		
GARNISHMENT		
INCOME		
LIABILITIES		

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KYLIE JENNER

YOUNGEST SELF-MADE BILLIONAIRE

MARKETING GENIUS
POWERED BY HER PERSONAL BRAND AND POUT



HOW SHE DID IT

STEP 1: KYLE KYLE
STEP 2: BUILD CLOUT
STEP 3: TESTED THE WATERS
STEP 4: CASHED IN ON SNS (OUBI)

NET WORTH: KYLIE COSMETICS \$800M + OTHER ASSETS \$100M = \$900M

TO \$1B IN LESS THAN 1 YEAR!

WENT BIG

NapkinFinance.com



Cartoon by Muskan Pal
B.A. Economics Passcourse 3rd Year

Economics Word Search

ooo! AN ARTIST!

I WONDER WHAT HE'S DRAWING
IS HE DRAWING ME??

Say's law only works in an economy with fully utilised capital.

Neoclassical economists

If those kids could read they'd be very upset

Economy: experiences a shift in supply
Phillips Curve:



Why is the work of an economist and a plumber so similar in nature?
Both of them handle gross domestic product.



Our Achievers



Muskan Verma of Economics Honours 3rd year, was one of the founding members of a Shimla based youth organization - Mission India Campaign, under which she did some social work activities like taking little underprivileged kids out on a picnic, conducting cleanliness drive in collaboration with the M.C., donated 150 books at 3 different orphanages in Shimla and distributed clothes, toys and books among labourers at different construction sites. (A special thank you also goes to her for submitting the jokes for our newsletter footnotes!)

Mehak Khakta of Economics Honours, 2nd year came first in the Poster Making Competition held by NCC, St. Bede's College on the occasion of International Girl Child Day. The theme was "Jai Hind Madam Sir".

She stood first in a poem writing competition held on Gandhi Jayanti by NSS, St. Bede's college, with the theme being "Contribution of Covid Warriors".

She was declared the winner in Slogan Writing Competition held by Women Cell, St. Bede's College to mark the observance of International Girl Child Day.

She also got a consolation prize for Inter College Short Film Competition, organised by HP government regarding the awareness of HIV AIDS on the account of World AIDS Day.



Angel Shan of B.A. Economics GE 3rd Year worked as an HR Associate with CometAid, a company dedicated to catalyzing change, and was commended by the CEO for her performance. She also conducted various career counseling workshops with students of Loreto Convent Tara Hall, and a Personality Development workshop with students of Portmore School. She is currently working as a teacher and curriculum designer at a UK based company, Instrucko, where she teaches students from ages 3 and up, Foreign Languages, Mathematics, Public Speaking, and various other subjects, along with real world concepts such as budgeting, and supply and demand.



Shree of 2nd Year Economics Honours, won the 1st position in Declamation Competition organised by the Economics Department on the topic “Impact of Covid-19 on the World Economy”. She stood second in the Book Review Competition on the occasion of World Literacy Day. She won the title of Best Shark and Best Speaker in Shark Tank and Debate Competition respectively in the Inter College Economics Literary Fest, 2022.



Praneeta Kamal of Economics GE 1st Year, stood first in the Inter-College Debate Competition, jointly organized by the Debates and Dramatics Society and the Environment Cell. She also bagged the first position in the Extempore Competition organized collaboratively by the Economics Department and Political Science Department on 11th October, 2021. She gained the top spot in the Role Play Competition held by the Economics Department and History Department on Internal Women's Day, 2022.

Published by: Sr. (Dr.) Molly Abraham
Principal, St. Bede's College, Shimla-2

A collective effort by:
Department of Economics
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Editorial Team



Angel Shan
(Editor)

Shree
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